



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Thursday, 29 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

**Support : 1467, 1456      Resistance : 1530**  
**Bias : Consolidation**

Chartwise, the candle continues to linger at around the 1500 psychological level with its core indicators above their respective neutral limit lines but the lagging MACD is improving. Still, the overall trend is neutral for now with the main support and resistance at the 50-day SMA level of 1467 and 1530.

### COMMENTARY

**Inching up ...** The FBMKLCI managed to post a slight gain yesterday to maintain its trend above the 1500 points level. While selected index-linked counters were propped up by local institutions, the trading pattern on the broader market remains on the wayside.

**Window dressing to continue till year end ...** As we have said yesterday, attempts to maintain the key index at around the 1500 points level will continue to be a feature till year end unless something unforeseen happen.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1504.11	3.20
Volume (m)	1272.7	
Value (RMm)	904.2	
Up	386	
Down	314	
Unchanged	312	
<b>FOREIGN</b>		
Nikkei	8423.62	(16.94)
Hang Seng	18518.67	(110.50)
STI	2666.25	(7.37)
Shanghai CI	2170.01	3.81
<b>BURSA MOVERS</b>		
<b>Gainers</b>		
PetGas	15.10	0.70
BoxPak	2.47	0.37
Airport	5.91	0.31
Chintek	8.99	0.29
DKSH	1.61	0.23
<b>Losers</b>		
Warisan	2.41	(0.38)
Bkawan	17.30	(0.20)
HLFG	11.68	(0.12)
TopGlov	4.83	(0.11)
Kluang	2.60	(0.10)
<b>Actives</b>		
Utopia	0.075	(0.005)
Proton-CG	0.475	(0.02)
JCY-CD	0.44	0.07
Utopia-WA	0.04	0.00
Sanichi	0.15	0.02

## Current Stock Review

### On the mend – **Maybulk**



#### Chart wise:

#### Maybulk Berhad (5077) – Trading/Services – RM1.45.

Maybulk appears to be recovering from a prolonged downtrend formation. The technical indicators have also hooked up in anticipation of further gains while the short term 5 day moving averages have also turned up to provide a trailing support line for the share price.

Having bottomed out at RM1.39 to turn the corner, Maybulk had recovered in the past few trading days. Going forward, the first target is RM1.50. On the downside, the first line of support is at RM1.41 along the 5-day moving averages, failing which the RM1.20 will provide the next defense line.