



Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

Butterworth Office

Wisma Umno
Lorong Bagan Luar 2
12000 Butterworth
Seberang Perai
Tel: 04-3322123

KL Branch

L-7-2, No.2 Jln Solaris
Solaris Mont' Kiara
50480 Kuala Lumpur
Tel: 03-62037227

Melaka Branch

No 81B & 83B
Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06-2921898

Penang Branch

2nd Floor
Std Chartered Bank
2 Lebuhr Pantai
10300 Penang
Tel: 04-2639118

Johor Branch

Suite 17.1 Level 17
Menara Pelangi
Tmn Pelangi
80400 Johor Bahru
Tel: 07-3316992

MARKET FLASH

Tuesday, 27 Dec 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1465, 1456 Resistance : 1502
Bias : Consolidation

Now that it had established a temporary base at the 50 day SMA of 1465, its next task is to challenge the 1502 resistance to enable it to take the market to a higher level. Its technical indicators have recovered with positive cross-over in its MACD and stochastic while the RSI is heading up and above the 50-points neutral line. However, the long break ahead is likely to result in a patchy and shallow market until after the holidays.

COMMENTARY

Long holiday beckons ... Overall trading was mixed with 413 gainers and 292 losers. Counter that saw trading interest were Sanichi & UEM Land. Several warrants and lower liners also saw some buying support and other than that the broader market was relatively quiet. As the week winds down, market activities are expected to taper as the long break ahead will discourage short-term traders from holding massive outstanding positions.

Technically steady ...The FBMKLCI is still being supported through several key component stocks, resulting in an uptrending chart.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1496.15	4.69
Volume (m)	942.5	
Value (RMm)	886.7	
Up	413	
Down	292	
Unchanged	343	
FOREIGN		
Nikkei	8395.16	(64.82)
Hang Seng	18629.17	250.94
STI	2676.47	11.67
Shanghai CI	2204.78	18.49
BURSA MOVERS		
Gainers		
BAT	49.20	1.32
LMCemnt	6.90	0.30
Bkawan	17.28	0.28
PetDag	17.30	0.28
AIC-WC	0.90	0.20
Losers		
Ppb	16.98	(0.12)
Shell	9.19	(0.11)
Kretam	2.40	(0.10)
Tasco	1.55	(0.10)
PBBank-01	13.10	(0.10)
Actives		
Wijaya-WA	0.35	(0.03)
TMCLife-WA	0.14	0.025
Sanichi	0.13	0.00
UEMLand	2.38	(0.01)
Perisai	0.73	0.045

Current Stock Review

Trading Buy – UEMLand



Chart wise:

UEM Land Holdings (5148) – Properties – RM2.38.

UEM Land's share price took a tumble in late September due to market selloff and had since consolidated into a reverse head and shoulder formation. Currently, it is forming the right shoulder of the potentially bullish pattern with an implied price target of RM2.60.

Its technical indicators have also recovered from bearish tendencies and are on the rise. The level to watch out for is the RM2.50-RM2.57 gap, where the share price is expected to face some selling pressures from profit taking activities. Nevertheless, the overall technical outlook is positive and we are calling a Trading Buy on UEM Land.