



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Wednesday, 21 Dec  
2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1456,1424

Resistance : 1502

Bias : Consolidation

Technically, the candles continue to track the bearish flag formation with its indicators on the slide. Yesterday's selldown firmly maintains the key index on its downtrend and further undermining market confidence. Attempts to maintain the key index at around the 1460 pints level will continue to be a feature, but may become a futile exercise in the absence of active market participation.

### COMMENTARY

#### No follow through, market slumps on renewed selling ...

The anticipated follow through failed to materialize with the market slumping instead as selling became widespread. The improved performance by regional bourses failed to stem the selldown, which saw losers holding a upper hand by trouncing gainers. Despite the increased selling, however, traded volumes were relatively light. As expected, heavyweights bore the brunt on the selldown with British American Tobacco, Petronas Dagangan and HLFG contributing to the bulk of the losses.

**Nowhere to go, but down ...** We had earlier hoped for a follow through support to help lift some of the dreary mood that is engulfing the market, but it was not to be. Support from funds is limited in view of the year end holiday.

### MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1465.17	(12.61)

Volume (m)	1642.9
Value (RMm)	1243.6
Up	328
Down	429
Unchanged	299

#### FOREIGN

Nikkei	8336.48	40.36
Hang Seng	18080.20	9.99
STI	2614.45	(3.64)
Shanghai CI	2215.93	(2.31)

#### BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
AeonCr	6.57	0.23
Spritzr-WA	0.21	0.205
Jtiasa	6.99	0.20
TRC-LA	1.87	0.18
Panamy	20.00	0.18

Losers	Close (RM)	Chg(RM)
BAT	48.00	(1.40)
PPB	16.70	(0.50)
PetDag	17.00	(0.30)
HLFG	11.42	(0.28)
TWSPInt	4.31	(0.24)

Actives	Close (RM)	Chg(RM)
Utopia	0.095	(0.01)
Asuprem	0.205	(0.015)
JCY-CD	0.36	0.005
Maxbiz	0.155	0.04
Asuprem-WA	0.105	(0.005)

**Current Stock Review**

**Trading Buy– UEM Land**



**Chart wise:**

**UEM Land Holdings (5148) – Properties – RM2.28.**

UEM Land's candles have oscillated within the RM2.10 and RM2.30 level for the past week, but made a breakout yesterday, which has been its major resistance over the past month. Expectedly, its indicators are on the climb and are looking to strengthen further, despite the stochastic nearing the upper limit line.

With the positive outlook permeating, the upside bias looks to sustain with the stock worth a Trading buy. The resistance pegged at RM2.40, while the RM2.10 level providing interim support. Below that, the support is at RM2.00.