



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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# MARKET FLASH

Monday, 19 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

Support : 1456,1424

Resistance : 1475, 1502

Bias : Consolidation

Attempts to maintain the key index at around the 1460 pints level will continue to be a feature, but may become a futile exercise in the absence of active market participation. Its core indicators are flatlining along their respective neutral lines. Still the overall trend is consolidating for now with the main support and resistance remaining at 1456 and 1475 respectively. At this juncture, the sentiment had turned uncertain and volatile in a low volume environment.

### COMMENTARY

**Inching up ...** The FBMKLCI managed to post a slight gain on Friday to maintain its trend but fall short of its 30-day SMA. While selected index-linked counters were propped up by local institutions, the trading pattern on the broader market remains on the wayside. Several stocks that had gained handsomely over the past few days succumbed to bouts of intense selling with Carlsberg and UMW registering double digit losses.

**Nowhere to go...** As we have said, there remains little impetus for market participants to follow and this will continue to curtail investor interest. At the same time, many lower liners are seeing their values diminishing quickly, further dampening sentiments, especially among retail investors.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1466.22	2.11
Volume (m)	1790.7	
Value (RMm)	1331.3	
Up	426	
Down	345	
Unchanged	313	
<b>FOREIGN</b>		
Nikkei	8401.72	24.35
Hang Seng	18258.39	258.55
STI	2659.22	23.97
Shanghai CI	2224.84	43.94

## BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
PPB	16.76	0.36
PBBank-01	13.00	0.30
Kassets	5.88	0.26
PBBank	13.02	0.22
LPI	13.40	0.20
Losers	Close (RM)	Chg(RM)
UMW	6.50	(0.34)
Carlsberg	8.66	(0.33)
Mflour	7.50	(0.17)
SAB	2.15	(0.17)
Dlady	24.44	(0.14)
Actives	Close (RM)	Chg(RM)
Wijaya-WA	0.445	0.095
KurAsia	0.605	0.06
Proton-CG	0.515	(0.06)
JCY-CD	0.315	0.005
Proton-CH	0.46	(0.04)

**Current Stock Review**

**Trading Buy– VS**



**Chart wise:**

**V.S Industry (6963) – Industrial Products – RM1.53.**

V.S Industry’s candles have been on the rising trend over the past two months and after hovering at around the RM1.40 level of the past month, the candle penetrated the RM1.45 level last week. This is pulling its core indicators up with both the RSI and stochastic still strengthening.

The MACD is also looking to cross the trigger line on the upside and may nudge the candles higher. For now, there are Trading buy opportunities so long as the candles stay above the RM1.45 level and on the upside, there are resistances at RM1.55. Apart from the RM1.45 support, the other support is at RM1.36.