



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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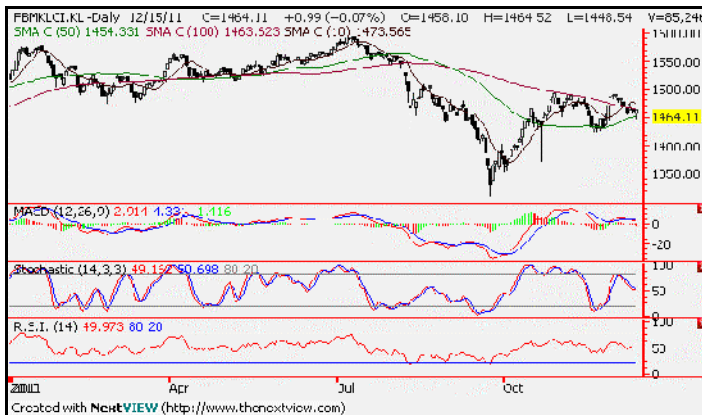
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# MARKET FLASH

Friday, 16 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

**Support : 1450,1424**

**Resistance : 1475, 1502**

**Bias : Consolidation**

Since its one-day advance that netted 7 points on 12 December, the index although went on to test a high of 1474.55, had since meandered sideways with a negative bias. To break free from this mini downtrend, it had to break through the 30-day SMA of 1467 before facing the 1475 resistance. At this juncture, the sentiment had turned uncertain and volatile in a low volume environment.

### COMMENTARY

**Europe concerns stalling the market ...** European concerns continue to dominate. As a result, the market traded cautiously and the warrants/lower liners although continued to hog the top volume list turned in a mixed performance. Meanwhile JCY surged on speculation and effectively erased the losses sustained in its half month long correction. The overall market was however lackluster and uncertain. It is imperative that the market regained its footing in the near to short term to prevent the current mild correction from becoming a major slide.

**Corrective phase turning cautious...** Apparently, the bullish sentiment prevalent in selective warrants and lower liners had failed to spread to the broader market.

## MARKET STATISTICS

	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1464.11	0.99
Volume (m)	1564.7	
Value (RMm)	1251.2	
Up	346	
Down	380	
Unchanged	314	
<b>FOREIGN</b>		
Nikkei	8377.37	(141.76)
Hang Seng	18026.84	(327.59)
STI	2635.25	(37.14)
Shanghai CI	2180.90	(47.63)
<b>BURSA MOVERS</b>		
<b>Gainers</b>		
QSR	6.44	0.44
QSR-WB	3.45	0.43
KFC	3.80	0.39
Proton	4.55	0.38
UMW	6.84	0.34
<b>Losers</b>		
Dlady	24.58	(1.30)
KLK	22.12	(0.48)
Nestle	56.02	(0.46)
AEON	7.15	(0.25)
Bkawan	17.26	(0.20)
<b>Actives</b>		
JCY-CD	0.31	0.10
MBSB-CA	0.165	0.02
JCY	0.84	0.13
Kulim-CB	0.155	0.075
Sanichi	0.22	0.01

## Current Stock Review

### Caution – BPuri



### Chart wise:

#### Bina Puri Holdings (5932) – Construction – RM0.89.

Subject to the persistent weak sentiment for its stock, the share price of Bina Puri has been drifting down for the past two months. It just breached its 30-day SMA of RM0.91. In the medium-term, the share price is expected to continue drifting in the absence of fresh impetus amidst cautious appetite for construction stocks.

Should the share price fail to stage a recovery from current level, the next visible support is at RM0.85. Hence, caution is in order.