



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

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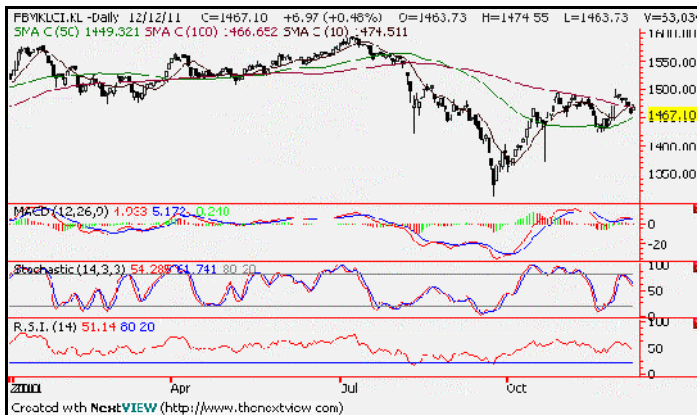
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# MARKET FLASH

Tuesday, 13 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

**Support : 1424**

**Resistance : 1502**

**Bias : Consolidation**

Yesterday's rebound, albeit mild has again improved the FBMKLCI's core technical indicators, with both the RSI and stochastic turning up. However, the recovery seems to be hesitating after it failed to close at or near its day high. The immediate support is at 50-day SMA of 1449. If it is breached, the market should find support around the 1424 points level. The overhead resistance is at 30-day SMA of 1468 and 200-day SMA of 1502.

### COMMENTARY

**Uptrend resumes ...** The FBMKLCI resumed its uptrend yesterday, mainly on the quick turnaround of heavyweight stocks. Still, the rebound is relatively mild as the market closed significantly off its day high after profit taking on selected lower liners accelerated in the afternoon session, thereby leading to losers outpacing gainers. Stocks like Sanichi, Compugate all succumbed to profit taking. By and large, however, lower liners had a mixed day as lowers were evened out by rotational plays on laggards.

**Inching up...** Despite the mixed outlook, the upside bias remains for now and the key index could inch up further, mainly on the back of the sustained market interest and improving sentiments.

## MARKET STATISTICS

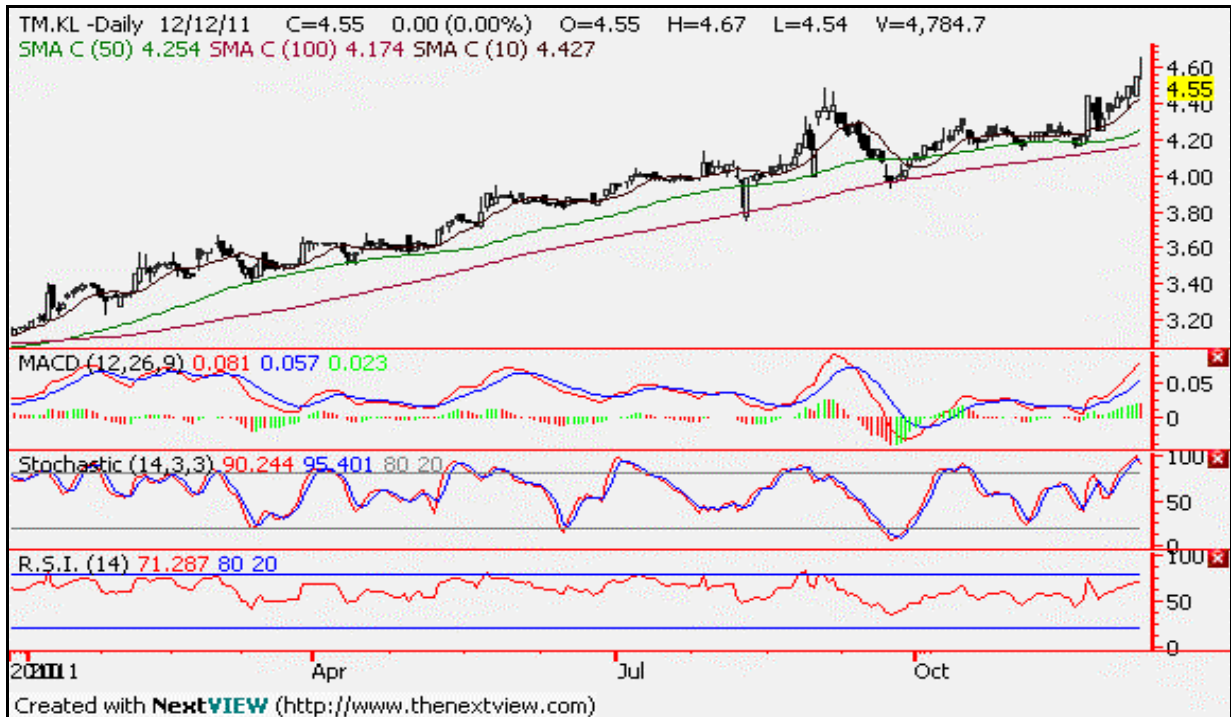
	Close	Chg.
<b>LOCAL</b>		
FBM KLCI	1467.10	6.97
Volume (m)	1595.7	
Value (RMm)	1129.2	
Up	357	
Down	362	
Unchanged	325	
<b>FOREIGN</b>		
Nikkei	8653.82	117.36
Hang Seng	18575.66	(10.57)
STI	2701.72	7.12
Shanghai CI	2291.54	(23.72)

## BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Nestle	55.90	1.52
Dlady	25.98	1.06
PPB	16.60	0.30
SCC	0.85	0.30
Tahps	4.48	0.28
Losers	Close (RM)	Chg(RM)
LM Cemnt	6.66	(0.20)
MISC	5.60	(0.20)
Century-WB	0.71	(0.11)
DKSH	1.73	(0.10)
Aji	3.92	(0.10)
Actives	Close (RM)	Chg(RM)
Utopia-WA	0.05	0.00
Proton-CG	0.385	0.075
Sanichi	0.175	(0.03)
Utopia	0.12	0.005
Compugt	0.065	(0.005)

## Current Stock Review

### Trading Buy – TM



#### Chart wise:

#### Telekom Malaysia (4863) – Trading/Services – RM4.55.

Telekom Malaysia was a trading buy last month when the candle broke out of the uptrend channel at RM4.30 and the candles made a decisive breach before undergoing a brief consolidation period. Thereafter, the candles resumed its strong climb over the past few sessions to settle at RM4.55 yesterday.

Its core indicators are on the climb again and above their respective upper limit lines, while the MACD has crossed the trigger line on the upside. Collectively, the above positive is leaving the bullish outlook intact for now. Its technical indicators are still looking positive with resistance at RM4.70. Support, meanwhile, is at RM4.40.