



# Mercury Securities Sdn. Bhd. (113193-W)

(A Participating Organisation of Bursa Malaysia)

## Butterworth Office

Wisma Umno  
Lorong Bagan Luar 2  
12000 Butterworth  
Seberang Perai  
Tel: 04-3322123

## KL Branch

L-7-2, No.2 Jln Solaris  
Solaris Mont' Kiara  
50480 Kuala Lumpur  
Tel: 03-62037227

## Melaka Branch

No 81B & 83B  
Jalan Merdeka  
Taman Melaka Raya  
75000 Melaka  
Tel: 06-2921898

## Penang Branch

2nd Floor  
Std Chartered Bank  
2 Lebuhr Pantai  
10300 Penang  
Tel: 04-2639118

## Johor Branch

Suite 17.1 Level 17  
Menara Pelangi  
Tmn Pelangi  
80400 Johor Bahru  
Tel: 07-3316992

# MARKET FLASH

Monday, 12 Dec 2011

## FBM KLCI DAILY CHART



### TECHNICAL INDICATIONS

**Support : 1424**

**Resistance : 1503**

**Bias : Consolidation**

With the key index breaching below the 1468 level, the market's bearishness has escalated over the longer-term trend. All its momentum indicators are sliding with the RSI and stochastic already below their respective upper limit lines with no signs of a rebound as yet. The rebound since mid-November seems to be tiring out. The market should find support around the 1424 points level for now. The overhead resistance remained at 200-day SMA of 1503 but may change soon.

### COMMENTARY

**FBMKLCI slides further ...** The FBMKLCI fell again to close at its week low as market interest remained subdued with few leads emerging. Losers continue to dominate, while trading volumes were thinner. As with the previous day, there were little institutional support on heavyweights and this left the market to retain its downside drift trend in tandem with the weaker performance of regional bourses.

**Increasingly frail ...** As we mentioned previously, the FBMKLCI is starting to look tired and with the market extending its losses yesterday, the outlook is turning increasingly frail and uncertain.

## MARKET STATISTICS

|              | Close   | Chg.    |
|--------------|---------|---------|
| <b>LOCAL</b> |         |         |
| FBM KLCI     | 1460.13 | (12.79) |
| Volume (m)   | 1296.7  |         |
| Value (RMm)  | 1057.0  |         |
| Up           | 213     |         |
| Down         | 515     |         |
| Unchanged    | 278     |         |

## FOREIGN

|             |          |          |
|-------------|----------|----------|
| Nikkei      | 8536.46  | (128.12) |
| Hang Seng   | 18586.23 | (521.58) |
| STI         | 2694.60  | (33.71)  |
| Shanghai CI | 2315.27  | (14.55)  |

## BURSA MOVERS

| Gainers | Close (RM) | Chg (RM) |
|---------|------------|----------|
| Nestle  | 54.38      | 0.28     |
| GAB     | 12.00      | 0.18     |
| Harta   | 5.72       | 0.17     |
| Harvest | 1.24       | 0.15     |
| Dlady   | 24.92      | 0.14     |

| Losers  | Close (RM) | Chg(RM) |
|---------|------------|---------|
| KLK     | 22.28      | (0.72)  |
| Genting | 10.62      | (0.26)  |
| Cepco   | 1.66       | (0.23)  |
| Knusfor | 1.64       | (0.22)  |
| PPB     | 16.30      | (0.20)  |

| Actives | Close (RM) | Chg(RM) |
|---------|------------|---------|
| Compugt | 0.07       | 0.00    |
| SYF-WA  | 0.525      | 0.02    |
| Sycal   | 0.695      | (0.005) |
| Versatl | 0.405      | (0.035) |
| DPS     | 0.175      | (0.005) |

## Current Stock Review

### Trading Buy – **Orient.**



### Chart wise:

#### **Oriental Holdings (4006) – Consumer Products – RM4.88.**

Having staged a breakout from a down channel, Oriental is currently taking a breather and forming a flag formation in the process. A breakout to above RM5.00 accompanied by high volumes is a technical prerequisite for Oriental to see higher grounds.

Although its indicators are overbought at the moment, the current pullback will help to adjust them to a lower level and prepare the base for another upswing. Its current support is at 100-day SMA of around RM4.63 and the resistance is at RM5.00. Trading buy.