



Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

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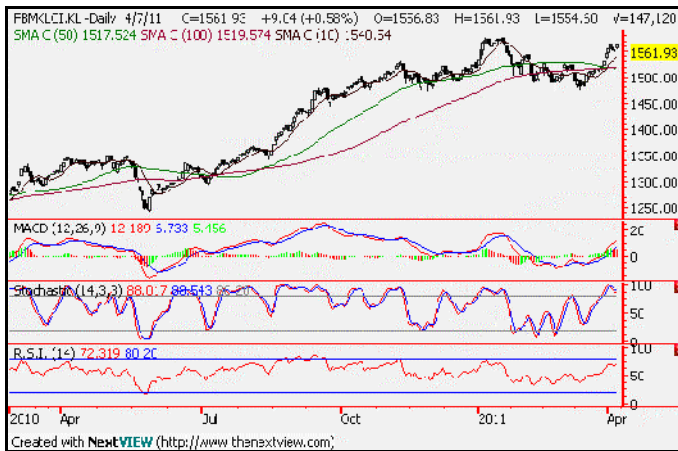
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MARKET FLASH

Friday, 8 April 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1530

Resistance : 1577

Bias : Bullish

Further upsides are possible now that the uptrend is still intact. Technically, the core indicators have perked up, albeit the MACD is still on the mend. Meanwhile, the immediate resistance sits at 1565 while the main resistance is at 1577. Support remains at 1530 and 1518.

COMMENTARY

Market rebounds ... The FBMKLCI rebounded yesterday as investors begin bargain hunting on beaten down stocks. Most of the gains however, were derived in the afternoon session as the morning trades only showed modest upsides. As the market rebounded, the trading environment also turned from mixed to positive with gainers beating losers. Renewed speculative interest also helped to lift some lower liners.

Looking better ... Yesterday's rebound has helped to cast aside the recent unfavorable performance and leaving the uptrending market intact as the candle managed to bounce off the lower line of the uptrend channel.

MARKET STATISTICS

	Close	Chg.
LOCAL		
FBM KLCI	1,561.93	9.04
Volume (m)	1,575	
Value (RMm)	2,283	
Up	441	
Down	352	
Unchanged	323	
FOREIGN		
Nikkei	9590.93	6.56
Hang Seng	24281.80	(3.25)
STI	3171.65	1.32
Shanghai CI	3007.91	6.55

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
Nestle	48.50	0.90
Panamy	23.30	0.60
Digi	29.34	0.54
BHIC	4.57	0.37
HLBank	10.40	0.30

Losers	Close(RM)	Chg(RM)
MHB	6.96	(0.15)
Subur	3.62	(0.12)
Asas	0.88	(0.12)
Yahong	0.80	(0.10)
Tasek	8.90	(0.10)

Actives	Close (RM)	Chg(RM)
MAA	1.38	0.18
Perisai	0.87	0.005
Kbunai	0.225	0.01
SAAG	0.105	0.005
MPay	0.33	0.025

Current Stock Review

Take profit – **MBSB Bhd.**



Chart wise:

MBSB Bhd (1171) – Finance – RM2.28.

MBSB's candles broke out of its Fibonacci formation last week prompting a trading buy call. The candles continue to climb and taking out the level of RM2.25 before topping at RM2.39. Since then, the candles have been on a consolidation trend, pulling down its core indicators, with the MACD about to cross the trigger line on the downside.

Consequently, the other appears frail for now and it would be best to Lock in Profits if the RM2.25 is breached. Below RM2.25, the other support is at RM2.00. The resistance is at RM2.40.