



Mercury Securities Sdn. Bhd.(113193-W)

(A Participating Organisation of Bursa Malaysia)

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MARKET FLASH

Tuesday, 19 April 2011

FBM KLCI DAILY CHART



TECHNICAL INDICATIONS

Support : 1518 Resistance : 1570
Bias : Consolidation

Despite the mixed outlook, the upside bias return for now and the key index could inch up further, mainly on the back of the sustained market interest. As the FBMKLCI Index have stayed above the 50-day SMA of 1518, we believe a short term rebound towards 1,540 and positive undertones could take place as long as volumes stay high above 1 bn.

COMMENTARY

Uptrend resumes ... After a brief correction, the FBMKLCI resumed its uptrend yesterday, mainly on the quick turnaround of heavyweight stocks. Still, the rebound is relatively mild as the market closed significantly off its day high after profit taking on selected stocks accelerated in the afternoon session. Stocks like Aeon and PPB all succumbed to profit taking. By and large, however, lower liners also had a mixed day as losers were evened out by rotational plays on laggards.

Inching up ... Yesterday's rebound, albeit mild, has again improved the FBMKLCI's core technical indicators, with both its RSI and stochastic inching up. However, the uptrend seems to be hesitating after it failed to close at or near its day high.

MARKET STATISTICS

LOCAL

	Close	Chg.
FBM KLCI	1,527.92	5.98
Volume (m)	1,032	
Value (RMm)	1,496	
Up	445	
Down	277	
Unchanged	287	

FOREIGN

Nikkei	9556.65	(34.87)
Hang Seng	23830.31	(177.76)
STI	3144.38	(8.92)
Shanghai CI	3057.33	6.80

BURSA MOVERS

Gainers	Close (RM)	Chg (RM)
F & N	16.96	0.68
Genting	11.14	0.34
TAHPS	4.83	0.33
Taann	6.33	0.23
HLBank	10.50	0.20

Losers	Close(RM)	Chg(RM)
Cresndo-LB	1.15	(0.23)
AEON	5.99	(0.21)
BAT	47.70	(0.20)
PPB	16.72	(0.14)
Warisan	2.48	(0.12)

Actives	Close (RM)	Chg(RM)
Smartag	0.38	0.07
DBE	0.12	0.015
DBE-WA	0.06	0.00
Ramunia-WA	0.425	0.015
Kbunai	0.21	0.005

Current Stock Review

Neutral – Dayang Bhd.



Chart wise:

Dayang Enterprise Holdings Bhd (5141) – Trading/Services – RM2.02.

Dayang’s share price is making a comeback after the candle found support at the RM1.90 level. Its indicators are also improving and this is vital for the candle to stay inside the uptrend channel. Its oversold indicators are also improving and this is vital for the candle to stay inside the uptrend channel.

For now, we are still neutral on the stock, but it is a trading buy if the candle climb back above the lower line of the uptrend channel of RM2.05. The other resistance is at RM2.20, while the support is at RM1.90.