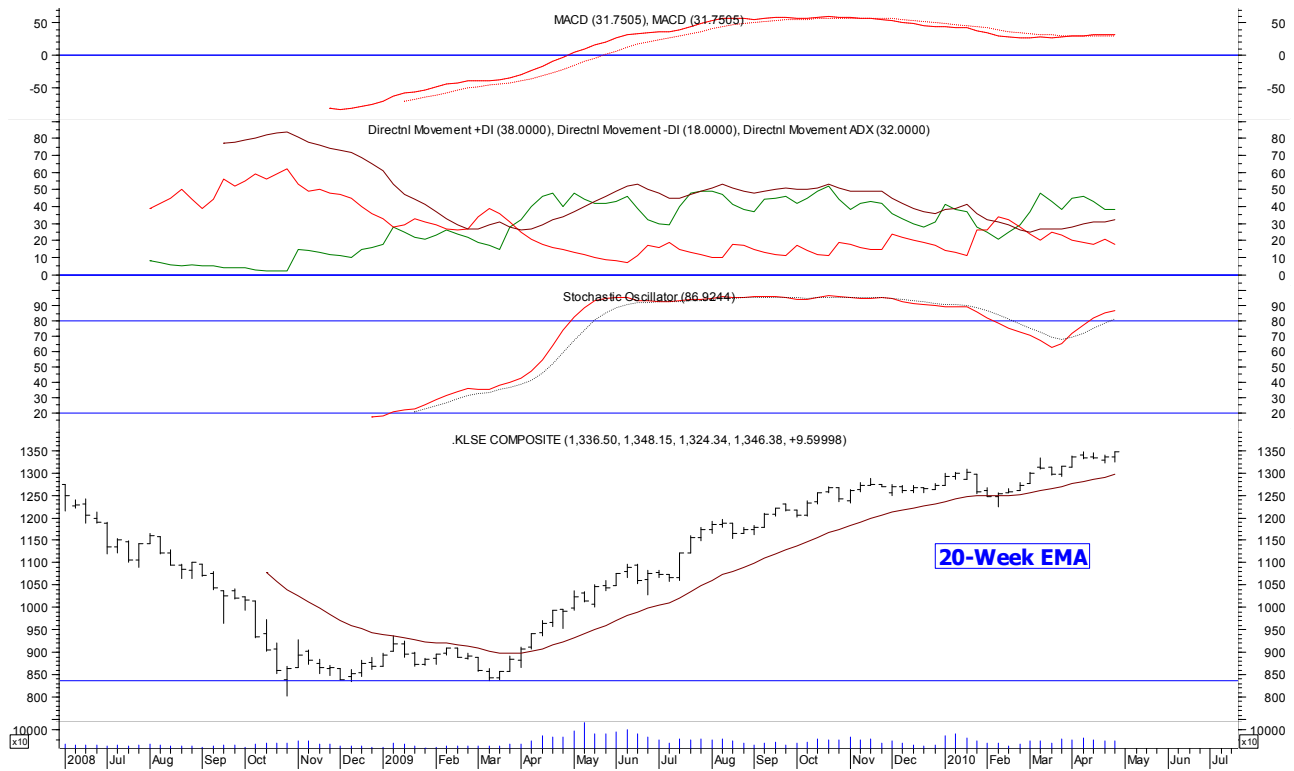


Technical Analysis – Weekly FBM KLCI



	30/4/2010	23/4/2010	16/4/2010	9/4/2010	2/4/2010
FBM KLCI	1,346.38	1,336.78	1,332.77	1,333.98	1,335.94
	Pivot	1st Resis	2nd Resis	1st Supp	2nd Supp
This week	1,339.6	1,354.9	1,363.4	1,331.1	1,315.8

Chart wise : .

.....70% of total weekly market trading activity was on buying side

Weekly Market Commentary :

Supported by series of positive earnings reports, merger & acquisition deal, and Federal Reserve's decision to keep interest on low side in spite of debt problem in Greece and Portugal, DJIA rebounded from low of 10,945.60 (28/4/2010) to a high of 11,1973 before settled at **11,167.3** in the week ended 29/4/2010.

The rebound to climb back up into 11,000 level was a cheer to many traders/investors, because the ability on the part of Wall Street to stay above 11,000 hurdle would continue to fuel supportive buying interest in the game psychologically. This friendly market rise development finally spilled a positive effect onto Bursa Malaysia, FBM KLCI again showed its resiliency by keeping its position above 1,330 level with a highest high of 1,348.15 since 3/3/2008 before settled near week high at **1,346.38** last week.

Total market turnover was 4.39 billion shares for week ended 30/4/2010 compared to 4.13 billion shares in the previous week, the **higher market volume** in an **up close** scenario suggested **weaker selling pressure** last week.

With a week high (1,347.36) higher than previous week high (1,339.15) and a higher low (1,324.34) than previous week low (1,321.25), can market continue to rally ? The higher weekly high and higher weekly low last week (30/4/2010) indicated a strengthening market scenario, the market was thus viewed friendly for a positive play in coming week.

Why did traders push the stock index to close near week high last week ? Basically, traders did not expect the market to move far down on a minor pull back, the low of 1,324.34 was seen "comfortable" at this juncture with market remained above the 20-week MA line on settlement basis for week ended 30/4/2010.

On examination of the market behaviour for the week ended 30/4/2010, the weekly **up close** of 1,346.38 helped to paint a friendly picture onto the chart with **support** pegged at 1,315 and **overhead resistance** at 1,350 level.

A mathematical calculation showed that about 70% of the total market trading activity for week ended 30/4/2010 was on the **buying side** compared to the 69% in the previous week.

Conclusion : The market action(s) for week ended 30/4/2010 revealed that buying power was **stronger** than selling pressure, FBM KLCI would thus be likely to trade **above** 1,348.15 this week.

Technical wise :

Mov.Avg. Conver/Divergence	MACD :	<u>31.7</u>	Signal :	<u>30.9</u>	
MACD line cut up Signal line on week ended 9/4/2010 to give a "buy" signal.					
Directional Movement Index	+DI :	<u>38</u>	-DI :	<u>18</u>	ADX : <u>32</u>
+DMI crossed over the -DMI on week ended 25/2/2010 to indicate an up move.					
Stochastics Oscillator	% K :	<u>86.9</u>	% D :	<u>81.5</u>	
%K line cut up the %D line on week ended 26/3/2010 to emit a "buy" signal.					